

**AGENDA**



**Recommendation for Board Action**

Austin Housing Finance Corporation	<b>Item ID</b>	8102	<b>Agenda Number</b>	4.
------------------------------------	----------------	------	----------------------	----

<b>Meeting Date:</b>	9/22/2011	<b>Department:</b>	Neighborhood and Community Development
----------------------	-----------	--------------------	--

**Subject**

Authorize the negotiation and execution of a one-year contract with the Housing Authority of the City of Austin to fund and administer the Tenant-Based Rental Assistance Program, in an amount not to exceed \$567,000.

**Amount and Source of Funding**

Funding in the amount of \$567,000 is budgeted in Austin Housing Finance Corporation’s Fiscal Year 2011-2012 proposed Budget (\$510,300 is available from federal HOME funds and \$56,700 from the City of Austin Sustainability Fund). Funding is contingent upon available funding provided by the U.S. Department of Housing Urban Development.

**Fiscal Note**

There is no unanticipated fiscal impact. A fiscal note is not required.

<b>Purchasing Language:</b>	
<b>Prior Council Action:</b>	
<b>For More Information:</b>	Contact Elizabeth A. Spencer, Treasurer, 974-3182.
<b>Boards and Commission Action:</b>	
<b>MBE / WBE:</b>	
<b>Related Items:</b>	

**Additional Backup Information**

The Housing Authority of the City of Austin (HACA) administers the housing component of the Tenant-Based Rental Assistance (TBRA) program. HACA verifies client and property eligibility, manages leasing terms and makes rental subsidy payments directly to landlords each month. HACA also serves as a liaison between clients and landlords to ensure that landlords understand clients are only eligible for TBRA as long as the household meets regulatory and program requirements. The contract term shall be for one year, beginning on October 1, 2011 to September 30, 2012.

The TBRA program provides rental housing subsidies and security deposits to eligible families who would otherwise be homeless. To be eligible for the program, households must be working with a case manager toward self-sufficiency and have a total household income at or below 50 percent of the Austin area Median Family Income (MFI: currently \$37,450 for a family of four).

Families can receive assistance through the TBRA program for up to 18 months with a possible six-month extension. Each household will pay no more than 30 percent of its monthly income toward rent, with any difference between what the household can afford and the actual rent amount, to be paid by the TBRA program.

Organizations providing case management services to TBRA families include: the Salvation Army, Caritas, SafePlace, Foundation for the Homeless, Foundation Communities and Lifeworks.